

MINCO PLC

Directors Shareholding

Further to the announcement today by Minco of the placing of 40,909,091 new ordinary shares at 11p per share (“the Placing”) together with one warrant exercisable at 12.5p per ordinary share for each two new ordinary shares subscribed for in the Placing, the Company announces that several of the Directors participated in the Placing as follows:

| Director | Beneficial interest in the ordinary shares of the Company prior to the Placing (number of shares) | Number of new ordinary shares subscribed for in the Placing | Number of warrants received as part of the Placing | Beneficial interest in the ordinary shares of the Company following the Placing (number of shares) | Beneficial interest in the ordinary share capital of the Company following the Placing (%) |
|------------------|---|---|--|--|--|
| Roger Turner | 5,220,938 | 90,909 | 45,454 | 5,311,847 | 3.91 |
| Matthew Dorman | 8,514,316 | 90,909 | 45,454 | 8,605,225 | 6.33 |
| Richard Thornton | 4,954,734 | 90,909 | 45,454 | 5,045,643 | 3.71 |
| Jitendra Patel | 4,320,526 | 90,909 | 45,454 | 4,411,435 | 3.25 |
| John Kearney | 1,500,000 | 90,909 | 45,454 | 1,590,909 | 1.17 |

The new ordinary shares issued pursuant to the Placing are expected to be admitted to trading on the AIM market on 3 December 2004.

Enquiries:

Matthew Dorman, CEO

Tel: +34 687 494550
mldorman@minco.ie

Roger Turner, Chairman

Tel: +44 (0)1273 495500
rwtturner@minco.ie

Richard Thornton, Director

Tel: +44 (0)20 7947 3238
rfthornton@minco.ie

Laurence Read, Conduit PR

Tel: +44 (0)20 7936 9095
Mob: +44 (0)797 995 5923
laurence@conduitpr.com

Ewan Leggat, Seymour Pierce Limited

Tel: +44 (0)20 7107 8000

**MINCO is a precious metals development and exploration company traded on the AIM market in London.
Ticker symbol (MIO).**

<http://www.minco.ie/>