

## **Announcement - Holding in Company**

Wednesday, 19th January 2005

Minco was advised on 18 January 2005 that RAB Special Situations LP (“RAB”) was interested in 13,900,000 ordinary shares of the Company, representing 10.23 per cent. of the issued ordinary share capital of the Company.

RAB’s interest is registered in the name of Credit First Boston Nominees Limited.

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MINCO is a precious metals development and exploration company traded on the AIM market in London. Ticker symbol (MIO), <http://www.minco.ie/>