

Minco Plc

Press Release

MINCO UNVEILS EXCEPTIONAL EXPLORATION RESULTS AT PALLAS GREEN

London, 04 April 2007 - Minco plc (MIO), the London AIM quoted precious and base metals exploration and development company announces the results of recent drilling at the Tobermalug Prospect, part of the Pallas Green joint venture with Xstrata Plc in Ireland.

Highlights

- **Bore hole intercepts** highest ever grades ever at Pallas Green: 34.56% combined lead and zinc over 2.25 metres
- Currently drilling closer to the structure believed to control mineralisation
- Deploying additional drill rigs to increase to 5 rigs by early May

Exploration Director's Comment

Commenting on the announcement, Terence McKillen, Director of Exploration *"A grade of 34.56% combined zinc and lead is the highest grade intersection we have ever encountered at Pallas Green. Five drills will shortly be working in the Caherconlish area between bore hole "636-55 and the Ballyneety Fault, which is projected to lie approximately 500 metres to the south and could be the controlling structure for mineralisation. We are delighted with this result and eagerly await the next results"*

The company has received assay results for the latest hole, 636-55, summarised in the table below:

Hole Number	From (m)	To (m)	Intersection (m)	Zinc (%)	Lead (%)
636-55	360.50	369.25	8.75	10.54	1.79
Including	360.65	365.40	4.75	16.32	2.67
Or	360.65	362.90	2.25	25.82	8.74

This latest drill hole confirms the company's belief that potential remains for the discovery of a significant body of high grade mineralisation in this area, especially to the southeast, south and southwest, towards the Ballyneety Fault projected 500m to 600m to the south. Hole 636-56 is in progress to intersect the target horizon 100m to the south of 636-55.

Previously announced results from Tobermalug with reported grades over 5% zinc are summarized in the following table:

Hole Number	From (m)	To (m)	Intersection (m)	Zinc (%)	Lead (%)
636-10	263.97	238.31	1.34	6.47	0.40
636-20	326.35	334.40	8.05	10.02	1.48
636-22	332.95	337.45	4.50	7.86	0.98
636-24	348.50	350.50	2.00	6.91	0.47
636-35	355.75	358.05	2.30	7.67	1.38
636-49	341.25	352.50	11.25	11.35	1.91
636-53	369.25	370.60	1.35	12.78	2.33

Currently there are three drills working on the property one at Tobermalug and two on the regional exploration targets. In early May it is planned to move these two “regional exploration” drills to Caherconlish along with the drill currently at Tobermalug and two additional machines, to investigate the extent of the known mineralisation in the Caherconlish area at which time there will be five machines operating on the known mineralisation in the Caherconlish area at Tobermalug, Srahane West and Caherconlish South.

QUALIFIED PERSON

The above information has been reviewed and verified by Mr. Roger Turner, CEO and Chairman of Minco, for the purposes of the Guidance Note for Mining, Oil and Gas Companies issued by the London Stock Exchange in March 2006. Mr. Turner, with 40 years of mining engineering, management and consulting experience, graduated as a mining engineer from the Camborne School of Mines, has an M.Sc. degree in Economic Geology from Leicester University and is a member in good standing with the Institute of Materials, Minerals and Mining and a UK Chartered Engineer.

About Minco:

Minco PLC is an AIM quoted precious and base metals exploration and development company with silver projects in Mexico and zinc exploration in Ireland.

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