

Minco Plc

Press Release

1 May, 2012

HOLDINGS IN COMPANY

•Tom O’Gorman – 11,500,000 Shares

Dublin, 1 May, 2012 - Minco Plc (AIM-“MIO”), reports that it has been notified that Tom and Philomena O’Gorman acquired a direct interest in 1,500,000 ordinary shares of Minco plc and currently hold 11,500,000 shares of the Company, representing approximately 3.29 % of Minco’s issued and outstanding shares.

There are currently 349,999,988 shares of Minco issued and outstanding.

About Minco plc

Minco plc, registered in the Republic of Ireland and listed on the AIM Market of the London Stock Exchange (“MIO”), is a exploration and development company, currently engaged in zinc-lead exploration in Ireland and with investments in zinc-silver projects in Mexico through holding 30 million shares (~29%) in Xtierra Inc. listed on the TSX Venture Exchange (TSXV-“XAG”). Minco also holds a 2% NSR royalty on the Curraghinalt gold property in Northern Ireland which is being explored by Dalradian Resources Inc (TSX-“DNA”).

On April 30, 2012 Minco announced an agreement with **Buchans Minerals Corporation** (TSXV-“BMC”) whereby Minco can earn a 51% joint venture interest in Buchans’ base metal properties in Newfoundland, Canada by investing \$8 million over four years to advance the Lundberg deposit to final feasibility and to further explore Buchans’ extensive mineral properties in the historic Buchans mining camp; and whereby Minco was granted an exclusive six month option to evaluate Buchans’ Woodstock manganese property in New Brunswick, Canada, with a view to potentially entering into a joint-venture agreement to develop the property. Minco also agreed to acquire approximately 10% of the shares of Buchans Minerals Corporation in a private placement.

Prior to 2011 Minco’s principal project was the discovery, exploration and development of the Pallas Green zinc lead project in Ireland, held in joint venture with Xstrata Zinc. In October 2011 Minco sold its joint venture interest in Pallas Green to Xstrata for US\$19.4 million.

Minco continues to explore two other base metal prospecting licenses in Ireland, one located adjacent to the currently operating Lisheen zinc/lead mine (Vedanta) and the recently producing Galmoy mine (Lundin), and the second held in joint venture with Boliden, adjacent to Boliden’s currently producing Tara zinc/lead mine at Navan, Ireland.

Minco currently holds approximately US\$20 million in cash and is evaluating a number of investment opportunities in the minerals industry in North America and Europe.

For further information on Minco, refer to Minco’s website at www.mincoplc.com

