

Non Board Appointment

Friday, 6th May 2005

Minco Appoints new Chief Financial Officer

LONDON: 9th May 2005 -Minco plc the AIM listed (MIO) precious metals developer in Mexico, today announces that it has appointed Mr Danesh Varma as Chief Financial Officer, reporting to the Board, with immediate effect.

Mr Varma brings to the position significant experience having held similar posts with The Paguarian Corporation Limited and Candian Zinc Corporation of Canada. In addition Mr Varma has been active in the junior mining sector both in London and Toronto having worked with American Resource Corporation , Northgate Exploration Limited and Westfield Minerals Limited. Mr Varma also brings to the company a wide experience in other corporate finance and financial management issues having been President and Managing Director of Dundee Bancorp, Dundee Investment Management and Research Ltd and Dundee Mutual funds in addition to holding the post of director and Vice President of the Dundee Bank.

Matthew Dorman, CEO, speaking today said: "The addition of Danesh to our team is a significant step forward as we move towards silver production in Mexico. The appointment of a dedicated finance officer and the strengthening of our operations team in Mexico is a clear indication of the Company's development over the last year and a half.

The Company also announces that Richard Thornton has taken over the function of Company Secretary from Jim Finn.

In order to meet the needs of its growing Mexican operations the Company also announces that it has appointed Mr Keith Koppert as General Manager and Dr Anthony Gallon as Chief Geologist. Mr Koppert is a mining engineer with 40 years experience, having worked previously in South America with Rea Gold and has also held management positions with Ashanti Goldfields and Bougainville Mining Ltd. Dr Gallon a highly experienced Exploration Geologist with 30 years experience both in South America with Minmet and with considerable expertise in geothermal precious metals deposits; both will be working primarily with Minco' geological team and drilling contractors on the Minera Sisa concessions.

In addition to the Minera Sisa concessions which are advancing well, drilling due to start in the immediate future, Minco continues to advance its other projects in Mexico, the Laguna Zacatecana silver tailings project bankable study is well underway and scheduled for completion in the 3rd quarter of this year and in production in 2006. The company has also begun a 9000 metre diamond drilling programme with its partner Noranda Inc on the Pallas Green zinc licence in Ireland.

For further information

Matthew Dorman, CEO.

Tel: +34 687 494550

mldorman@minco.ie

Roger Turner, Chairman.

Tel +44 (0) 1273 495500

rwtturner@minco.ie

Richard Thornton, Director

Tel.+44 (0) 20 7947 3238

rfthornton@minco.ie

Laurence Read, Conduit PR

Tel +44(0)2079369095

laurence@conduitpr.com

/ (0)7979955923

Ewan Leggat; Seymour Pierce Limited

Tel +44 (0) 20 7107 8000

ewanleggat@seymourpierce.com

MINCO is a precious metals development and exploration company listed on the AIM market in London. Ticker symbol (MIO), <http://www.minco.ie/>