

## Directors Shareholding

Tuesday, 10th May 2005

### Directors Shareholding / Additional Listing

Mr James Finn

	No of Options	Option Price
	198,833	10p
	500,000	5p
Total	698,833	

Following the completion of this transaction Mr Finn's direct and indirect shareholding has increased to 2,040,478 ordinary shares of €0.0125 in the Company ("Ordinary Shares").

Mr John Teeling

	No of Options	Option Price
	200,000	3.5p
	198,833	10p
	750,000	5p
Total	1,148,833	

Following the completion of this transaction Mr Teeling' direct and indirect shareholding has increased to 3,565,478 Ordinary Shares.

Application has today been made for the admission of 1,847,666 new Ordinary Shares to trading on the AIM market. The new Ordinary Shares will rank pari passu with the existing Ordinary Shares and dealings are expected to commence in the new Ordinary Shares on 13 May 2005.

### For further information

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MINCO is a precious metals development and exploration company listed on the AIM market in London. Ticker symbol (MIO), <http://www.minco.ie/>