

## MINCO PLC

### Increased Resource - La Zacatecana - Mexico

- \* Lake based resource over 9 million tonnes
- \* Silver equivalent resource increased by 21%

London 6 June 2005: AIM listed precious metals developer Minco plc (MIO) ('Minco', 'the Company') announces today that the total resource estimate for the in-lake tailings at the La Laguna Zacatecana silver tailings project has increased from 7.6 million tonnes to 9 million tonnes.

This follows evaluation additional drilling completed after the feasibility study report of October 2004. This resource estimate has been completed by Micon International of Toronto as part of the Bankable Feasibility Study. As a result the total silver equivalent resource contained in the lake has also increased from 26 million to 32 million ounces.

The Micon resource is summarised as follows:-

	Tonnes *1000	Ag g/t	Au g/t	Hg g/t
Measured	541	55.7	0.30	345
Indicated	7,226	59.9	0.32	319
Inferred	1,238	67.13	0.35	261
Total	9,005	60.67	0.32	312

The average silver equivalent head grade has increased from approximately 106 grammes per tonne (as reported in the Feasibility Study) to 114 grammes per tonne based on current prices.

Matthew Dorman; CEO, speaking from Mexico today stated...

"The increase in resources at La Laguna reinforces our decision to increase the plant design throughput from 1 million tonnes per annum to 1.25 million tonnes. These results, allied with indicative increases in metal recoveries in the current study will greatly enhance the project economics. We also believe there is a considerable potential for additional resources in the tailings around the lake which we will evaluate at a later date.

The drilling programme at Minera Sisa started last month and drilling, with our partner Noranda Inc, on the Pallas Green property in Ireland is underway. We will report progress as the assays results are received and analysed"

For further information

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