

## Minco plc announces additional drill results from its Pallas Green Zinc / Lead Project, Ireland

- **Drill holes intersect zinc and lead mineralisation in two separate areas**

LONDON 26 Sept 2005: AIM listed precious and base metals explorer and developer Minco plc (MIO) is pleased to announce further results from ongoing drilling adjacent to drill hole MN-2529-4 at the Pallas Green joint venture project, near Caherconlish, Co. Limerick. This discovery hole contained massive to semi-massive zinc and lead sulphides with an average grade of 14.97% zinc and 4.5% lead over a width of 5.3 metres.

The new mineralised area announced 8<sup>th</sup> August west of the village of Caherconlish where drill hole MN-2529-4 intersected massive to semi massive sulphides has been augmented by 3 step-out holes. Hole MN-2529-5 is a 100 metre step-out to the southwest and has intersected two zones of zinc mineralisation. Drill hole intersections can be summarised as follows:

Hole Number	Depth (m)	Intersect (m)	Zinc (%)	Lead (%0
MN-2529-4	357.15 – 362.45	5.3	14.97	4.5
MN-2529-5	366.95 – 368.4	1.45	5.39	1.18
	385.7 – 388.4	2.7	9.78	0.02

Hole MN-2529-6, a step-out hole 100m to the northeast of hole 4, encountered only minor sulphide mineralisation. Hole MN-2529-7, a step-out hole 100m to the northwest of hole 4, is currently ongoing.

### Tobermalug

The Joint Venture has recently completed two drill holes in the vicinity of Tobermalug, approximately 2,400 metres northeast of Caherconlish, with hole MN-636-20 intersecting a 24.1 metre zone of disseminated and massive zinc and lead sulphides from 319.85m to 343.95m averaging 5.49% zinc and 0.68% lead. The mineralised interval comprises four separate zones of zinc and lead mineralisation as follows:

Hole Number	Depth (m)	Intersect (m)	Zinc (%)	Lead (%0
MN-636-20	319.85-322.00	2.15	4.85	1.08
	326.23-334.40	8.05	10.20	1.48
	335.50-336.90	1.40	10.54	0.51
	340.60-341	0.60	6.45	0.22

The Pallas Green project is a joint venture between Minco (23.6%) and operator Noranda Exploration (Ireland) Limited (76.4%), a 100% owned subsidiary of Falconbridge Limited.

Matthew Dorman, CEO stated, *“The Pallas Green drilling programme continues to provide positive results. The emerging results confirm our belief that the Pallas Green project has the potential for more than one economic zinc discovery. We have now added a fourth drill rig to speed up the exploration and are in discussion with our partner regarding exploration plans for 2006.”*

### **For further information**

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