

# Minco Plc

50 Gresham Street  
London  
EC2V 7AY

## WARRANTS FULLY EXERCISED ADDITIONAL LISTING £2.6 MILLION RAISED

12 December 2005

Following the exercise of 15,379,759 warrants to subscribe for ordinary shares of €0.0125 each in Minco Plc ("Ordinary Shares") at 12.5p per share, and the exercise of 1,000,000 options below, an application has today been made for 16,379,759 new Ordinary Shares to be admitted to trading on AIM.

The new Ordinary Shares will rank pari passu with the existing Ordinary Shares and dealings are expected to commence in the new Ordinary Shares on 16 December 2005.

With the exercise of these warrants, requests to exercise for 100% of the 20.5 million warrants issued in December 2004 have now been received, together with approximately £2.6 million (US\$ 4.5 million) of new subscription money in total.

Of these shares 240,906 represent warrants exercised by the directors of the Company, as set out below.

<b>Director</b>	<b>Price per share</b>	<b>Warrants exercised</b>	<b>Resultant Holding</b>
M. Dorman	12.5p	45,454	8,650,679
J Kearney	12.5p	45,454	1,636,363
J. Patel	12.5p	45,454	4,456,889
R. Thornton	12.5p	59,090	5,104,733
R. Turner	12.5p	45,454	5,357,301

In addition, Mr Matthew Dorman exercised 1,000,000 options at 5p.

Following the exercise of options, the company was advised that Mr Dorman, a director of Minco, sold 1,000,000 shares on 7 December 2005 to fund personal costs.

Following the allotment of the above new shares, the Company's issued share capital is now 157,045,217 ordinary shares of €0.0125 each.

For further information :

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