

Minco Plc

Minco plc (“Minco” or “the Company”)

MINCO STREAMLINES BOARD

January 3rd 2006

Minco (AIM:MIO) today announces that John Teeling and Jim Finn have resigned as Non-Executive Directors of the Company, reducing the total number of Directors to five, with two Non-Executive.

John Teeling is the founder of Minco and its predecessor company, Irish Marine Oil plc, serving as Chairman until 2004 and, together with Jim Finn previously Finance Director and Secretary, played a key part in building the Company. John had previously retired as Chairman of Minco, because of his numerous other directorships and interests in other resource companies, including other Irish mineral exploration ventures, and had previously indicated his intention to retire from the Board at an appropriate time. Both John Teeling and Jim Finn continue to hold significant shareholdings in the Company.

Minco’s Irish mineral exploration interests, primarily a joint venture with Falconbridge, are managed by Terence McKillen from Toronto where he is also responsible for the Company’s Exploration and Business Development activities in Mexico.

Minco is a mineral exploration and development company with projects in Mexico and Ireland and is also evaluating other acquisitions and opportunities.

Roger Turner, CEO, stated “John and Jim indicated that they wanted to concentrate their efforts on their other natural resource interests for some months and it was agreed at a Board Meeting on December 29th that this would be an appropriate time for them to step down. They remain supportive and I would like to express, on behalf of the Board, our thanks for the many years service and wish them both best wishes for 2006.”

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