

# Minco Plc

## Press Release

### SALE OF MINCO'S 50% INTEREST IN MINERA SISA FOR US\$3.5M

**London, 14 June 2007** - **Minco plc (MIO)**, the London AIM quoted precious and base metals exploration and development company announces the sale of its 50% interest in Minera Sisa to Silverex SA de CV, a Mexican Company allied to Minco's existing partner on the project. Under the terms of an agreement dated June 13, 2007, Minco is to receive US\$3.5m for its 50% share in Minera Sisa.

#### Highlights

The main features of the agreement are:

- US\$400,000 is payable on or before July 2, 2007
- A further US\$400,000 is payable on or before 15<sup>th</sup> June 2008
- A further US\$ 2,200,000 is payable on or before 31<sup>st</sup> December 2009
- In addition, two cash payments of US\$250,000 each due respectively on or before 31<sup>st</sup> December 2010 and 31<sup>st</sup> December 2011, *or* at Minco's election, a net smelter royalty of 0.5% on production from the Minera Sisa properties
- In the event of non payment of the above payments, Minco has the right to reacquire a 50% interest in Minera Sisa for a consideration of MN\$25,000 (~US\$2,500).

#### Chairman's Comment

Commenting on the announcement, Roger Turner, Executive Chairman and CEO of Minco said *"As shareholders will be aware Minco has been directing its efforts towards bringing the Bilbao project to production as speedily as possible. This has led to slower progress than we would have wished for Minera Sisa which now, under unified management, has the opportunity to advance in its own right while Minco's funding obligation is assumed by the new owners allowing us to direct our resources to Bilbao and Pallas Green. We wish Silverex every success in the ongoing exploration of the Minera Sisa Santa Cruz project."*

#### About Minco:

Minco PLC is an AIM quoted precious and base metals exploration and development company with silver projects in Mexico and zinc exploration in Ireland.

#### For further information, [www.minco.ie](http://www.minco.ie) or contact:

Roger Turner: Executive Chairman	+44 (0)20 7397 8155
Terence McKillen: Director of Exploration & Business	+1 416 362 8243/6686
Simon Beardsmore: Commercial Manager	+44 (0)20 7397 8159
Chris Rollason: (UK NOMAD) Collins Stewart	+44 (0)20 7523 8350
Nick Bias: (UK IR & PR) BuckBias	+44 (0)7887 920 530
Tom McCormack (Ireland PR) ConneXions	+353 (0)1 230 3015