

Minco Plc

Press Release

DRILLING EXPANDS AREA OF HIGH GRADE ZINC AT PALLAS GREEN

London, 17 July, 2007 - Minco plc (MIO), the London AIM quoted precious and base metals exploration and development company announces the results of further drilling at the Tobermalug prospect which forms part of its Pallas Green, Ireland joint venture with Xstrata Zinc (Minco 23.6%).

Highlights

- Results for hole MN 636-059 return several sulphide intersections including 6.70 metre (core length) grading 8.63% zinc and 1.58% lead.
- Five drill rigs continue to operate in the vicinity of the Tobermalug prospect.

Drill hole 636-059 is collared 100 metres to the southwest of hole 636-057 which returned a 24.40 metre (core length) intersection averaging 7.13% zinc and 0.47% lead (results reported July 6, 2007). Significant zinc and lead mineralization, associated in places with intersections of weakly mineralized pyritic sulphides, up to 40 or 50 metres in thickness has now been recorded over an north-trending zone at Tobermalug some 1,200 metres in length and up to 600 or 700 metres in width.

Five drills continue to operate at the Tobermalug prospect.

Summary of assay results for MN-636-059

From (m)	To (m)	Width (m)	Zinc (%)	Lead (%)
337.65	339.45	1.80	2.16	0.09
343.30	350.00	6.70	8.63	1.58
Incl. 343.30	344.45	1.15	25.77	6.12
Incl. 347.85	350.00	2.15	9.89	1.28
362.70	365.45	2.75	2.78	0.52
411.60	412.90	1.30	5.31	2.14

Exploration Director's Comment

Commenting on the announcement, Terence McKillen, Director of Exploration and Business Development said: *"The results for drill hole 636-059 taken together with the results released last week for adjacent and nearby holes confirms the expansion of the area of high grade zinc mineralization at Tobermalug and adds to the tonnage potential. Step-out drilling to the south, east, southeast and northeast is continuing to further delineate the zone of mineralization. We will post additional assay results as they are received."*

QUALIFIED PERSON

The above information has been reviewed and verified by Mr. Roger Turner, CEO and Chairman of Minco, for the purposes of the Guidance Note for Mining, Oil and Gas Companies issued by the London Stock Exchange in March 2006. Mr. Turner, with 40 years of mining engineering, management and consulting experience, graduated as a mining engineer from the Camborne School of Mines, has an M.Sc. degree in Economic Geology from Leicester University and is a member in good standing with the Institute of Materials, Minerals and Mining and a UK Chartered Engineer.

About Minco:

Minco PLC is an AIM quoted precious and base metals exploration and development company with silver projects in Mexico and zinc exploration in Ireland.

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