



Trading Symbol: TSXV: BMC
Shares Outstanding: 166,283,160

News Release No. 12-12
June 22nd, 2012

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BUCHANS ANNOUNCES RESULTS OF ANNUAL AND SPECIAL MEETING AND GRANT OF STOCK OPTIONS

Buchans Minerals Corporation (TSXV: BMC) ("Buchans Minerals" or the "Company") recently held its 2012 Annual and Special Meeting (the "Meeting") on June 20th, 2012 in Halifax. Resolutions passed at the Meeting included the re-appointment of chartered Accountants Wasserman Ramsay as auditor of the Company, re-approval of the Company's incentive stock option plan (the "Plan") and the re-election of current directors, namely Warren MacLeod, Paul Moore, Ed Merringer, Steven Poad, Daniel Burneski, Andrew Forrest and Donald MacLeod.

Following the Meeting, the Board of Directors approved the grant of an aggregate of 1,369,500 stock options to directors, officers and employees of the Company under the Plan, 796,500 of which were granted to officers and directors and 573,000 were granted to employees. Each option is exercisable for one common share of Buchans Minerals for a period of five years from the date of grant at an exercise price of \$0.10. All other terms and conditions of the options are in accordance with the Plan.

Neither the Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this release, and no securities regulatory authority has either approved or disapproved of the contents of this release.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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