

**NOTICE OF ANNUAL MEETING OF SHAREHOLDERS**

**NOTICE IS HEREBY GIVEN** that an Annual Meeting (the “**Meeting**”) of the shareholders of Buchans Resources Limited (the “**Company**”) will be held on Tuesday, June 13, 2023, at 2:00 P.M. (Toronto time) at the offices of the Company, Suite 1805, 55 University Avenue, Toronto, Ontario, for the following purposes:

1. to receive the financial statements of the Company for the financial year ended December 31, 2022, together with the report of the Auditor thereon;
2. to elect Directors;
3. to appoint the Auditor for the ensuing year and to authorize the Directors to fix its remuneration; and
4. to transact such further and other business as may properly come before the Meeting or any adjournment thereof.

You have the right to vote if you are a shareholder of the Company. Shareholders are encouraged to vote by proxy. To ensure your vote is counted, your proxy must be received by 2.00 PM (EST) on June 9, 2023.

The Management Information Circular (the “Circular”) has been prepared to help you make an informed decision on the matters to be voted on at the Meeting. Please review the Circular carefully before voting.

Shareholders are encouraged to complete, date, sign, and return the enclosed Proxy in accordance with the instructions set out in the Proxy and the Circular.

DATED at Toronto, Canada as of May 5 2023.

**BY ORDER OF THE BOARD OF DIRECTORS**

*“John F. Kearney”*

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John F. Kearney,  
*Chairman & Chief Executive*