

## PROXY SOLICITED BY THE MANAGEMENT OF THE COMPANY

### For the Annual Meeting of Shareholders in 2025

The undersigned shareholder of Buchans Resources Limited (the "**Company**") hereby appoints John F. Kearney, Chairman, or failing him, Tyler Hosey, Vice President Corporate or instead of the foregoing persons, \_\_\_\_\_, as proxy of the undersigned to attend and act at the Annual Meeting of Shareholders of the Company at 181 University Avenue, Suite 1413, Toronto, Ontario M5H 3M7 at 1:00 p.m. (Toronto time), on Tuesday, June 24, 2025, and at any adjournment or adjournments thereof and to vote the number of shares in the Company's capital that the undersigned would be entitled to vote if personally present:

Management recommends that shareholders **VOTE FOR** the matters set out in items (a) and (b) below.

The undersigned specifies that all of the voting shares owned by the undersigned and represented by this Proxy shall be:

(a) VOTED FOR or WITHHOLD FROM VOTING in respect of the election of the following directors:

		FOR	WITHHOLD
1	John Kearney	( )	( )
2	Patrick Downey	( )	( )
3	Terence McKillen	( )	( )
4	Peter McParland	( )	( )
5	Michael Power	( )	( )

(b) VOTED FOR ( ) OR WITHHOLD ( ) in respect of the appointment of McGovern Hurley LLP, Chartered Professional Accountants, as auditors of the Company and authorizing the directors to fix their remuneration; and

(c) At the discretion of the said Proxyholder, to vote upon any amendments or variation of the above matters or any other matter that may properly be brought before the Meeting or any adjournment thereof.

**This Proxy is solicited by and on behalf of Management of the Company and will be voted as directed in the space provided above or, if no direction is given, it will be voted FOR each resolution. The persons named in this Proxy are officers of the Company. Each shareholder has the right to appoint a person, who need not be a shareholder, to attend and to act for and on behalf of such shareholder at the Meeting, other than the persons designated above. To exercise such rights, the names of the persons designated by Management to act should be crossed out and the name of the shareholder's appointee should be legibly printed in the blank space provided.**

DATED this \_\_\_\_\_ day of \_\_\_\_\_, 2025

\_\_\_\_\_  
Signature of Shareholder

\_\_\_\_\_  
Shareholder's Name (Please Print)

## Notes

1. In the event that the date is not completed, this Proxy will be deemed to be dated upon the day that it is mailed by the Company to the securityholder.
2. This Proxy will not be valid and will not be acted upon or voted unless it is signed and delivered to **Buchans Resources Limited Investor Communications – AGM Proxy, 181 University Avenue, Suite 1413, Toronto, Ontario, M5H 3M7 no later than 12:00 (noon) (Toronto time) on Friday, June 20, 2025, or via email to [info@BuchansLimited.com](mailto:info@BuchansLimited.com) or [jmalmholt@BuchansLimited.com](mailto:jmalmholt@BuchansLimited.com)**
3. In addition to any revocation in any other manner permitted by law, a Proxy may be revoked by instrument in writing executed by the securityholder or his attorney duly authorized in writing or, if the securityholder is a company, under its corporate seal by an officer or attorney thereof duly authorized and deposited either at the registered office of the Company, at any time up to and including 1:00 p.m. (Toronto time) on the last Business Day preceding the day of the Meeting, or any adjournment thereof, at which the Proxy is to be used, or with the Chairman at the Meeting on the date of the Meeting, or any adjournment thereof, and upon such deposit, the Proxy is revoked.
4. If the appointee is a Company, the Proxy must be exercised under its corporate seal or signed by an officer or attorney duly authorized. Persons signing as executors, administrators, trustees, etc. should so indicate.

<b>Interim Financial Statements</b>  Mark this box if you would like to receive Interim Financial Statements and accompanying Management's Discussion and Analysis by mail.	<input type="checkbox"/>	<b>Annual Financial Statements</b>  Mark this box if you would like to receive the Annual Financial Statements and accompanying Management's Discussion and Analysis by mail.	<input type="checkbox"/>	<b>Information Circular</b>  Mark this box if you would like to receive the Information Circular by mail for the next Shareholder meeting.	<input type="checkbox"/>
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If you are not submitting a proxy by mail, you may register to receive the above financial report(s) electronically by emailing [info@BuchansLimited.com](mailto:info@BuchansLimited.com).