

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that an annual meeting of the shareholders (the “**Meeting**”) of Buchans Resources Limited (“**Buchans**” or the “**Company**”) will be held on Tuesday, June 24, 2025 at 1:00 P.M. (Toronto time) at the registered office of the Company, 181 University Avenue, Suite 1413, Toronto, Ontario, M5H 3M7, for the following purposes:

1. Receive the audited consolidated financial statements of the Company for the year ended December 31, 2024, and the report of the auditor thereon;
2. Elect the directors for the ensuing year;
3. Appoint McGovern Hurley LLP, Chartered Professional Accountants, as auditor for the ensuing year and authorize the directors to fix its remuneration;
4. Transact such further and other business as may properly be brought before the Meeting or any adjournment or postponement thereof.

The specific details of the matters proposed to be put before the Meeting are set forth in the “*Particulars of Matters to be Acted Upon at the Meeting*” in the Circular.

You have the right to vote if you are a shareholder of the Company. Shareholders are encouraged to vote by proxy. To ensure your vote is counted, your proxy must be received by 1:00 PM (Toronto time) on Friday, June 20, 2025.

The Circular has been prepared to help you make an informed decision on the matters to be voted on at the Meeting. Please review the Circular carefully before voting.

Shareholders are encouraged to complete, date, sign, and return the enclosed Form of Proxy in accordance with the instructions set out in the Form of Proxy and the Circular.

DATED at Toronto, Canada as of May 27, 2025.

BY ORDER OF THE BOARD OF DIRECTORS,

John F. Kearney

John F. Kearney,
Chairman & Chief Executive